

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY15-09**

**A RESOLUTION PROVIDING FOR THE CLOSURE OF THE FIRST NATIONAL BANK
ALASKA GAMING ACCOUNT**

WHEREAS, AS 05.15 requires a separate account to manage funds of games of skill and chance, and

WHEREAS, in June 2008, the Gustavus City Council opened a gaming account with First National Bank Alaska to support a game of chance and skill within the City, and

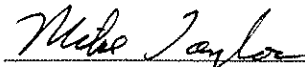
WHEREAS, since the account was opened, only one game of skill and chance has been held within Gustavus, and

WHEREAS, the only activity in the FNBA gaming account for the past six (6) years has been monthly service charges, and

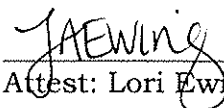
WHEREAS, the Gustavus City Council has determined that it not within the City's best interest to lend the required time and financial support to games of skill and chance, and now, therefore, be it

RESOLVED, that the Gustavus City Council authorizes the City Treasurer to close the First National Bank Alaska gaming account and deposit the funds into the First National Bank Alaska General Fund checking account.

PASSED and **APPROVED** by the Gustavus City Council this 9th day of February, 2015.



Mike Taylor, Mayor



Attest: Lori Ewing, City Clerk